**TREASURER’S REP0RT 12/14/2023**

**Review of Current Finances**

The attached November Income Statement first compares our first eight months’ Total Income of $73,849 to the Income Budget of $83,140 resulting in a short fall of $9,291. And then looking at how much of our full year’s income budget of $124,740, we have achieved 59.20% with 2/3 or 66.67% of our fiscal year complete.

Comparing Pledges, $57,210 for the first eight months’ budget of $68,700, we fall short $11,490. And after 8 months we have reached 57.21% of the full year budget of $100,000.

Comparisons this year to last:

This year’s first eight months Total Income of 23/24 $73,849 compared to the first 8 months 22/23 $81,309, the result is $7,460 less.

When comparing the Pledges for 23/24 of $57,210 to Pledges for 22/23 of $66,160, the result is a $8,950 short fall.

Moving to the attached Expense Statement comparing expenses of $84,415 to a

budget of $85,400 we are less than budget $985.

To summarize, I project a $20,000 short fall from our $124,740 total Income budget to $106,740. And w

We can achieve a break-even year by posting $22,891 of additional Income

($5,722 monthly) and keeping expenses below $45,325 ($9,088 monthly) for the next 4 months.

 **INCOME EXPENSES**

YEARLY BUDGET 124,740 YEARLY BUDGET 129,740

PROJECT SHORT FALL -20,000 8 MONTHS EXPENSE 84,415

PROJECTED INCOME 104,740 NEEDED LAST 4 MONTHS 45,325

ADDITIONAL NEEDED 22, 891 PROJECT YEAR-END 106,740

PROJECT YEAR-END 106,740