

# TREASURER'S REPORT

11/16/2023

## Review of Current Finances

The attached October Income Statement first compares our first seven months' Total Income of \$67,150 to the Income Budget of \$74,290 resulting in a short fall of \$7,140.

Lastly looking at how much of our full year's income budget of \$124,740, we have achieved 53.83%.

Comparing Pledges, \$52,039 for the first seven months to budget of \$60,800, we fall short \$8,761. And after 7 months we've reached 52.04% of the full year budget of \$100,000.

Comparisons this year to last:

This year's first seven months of 23/24 \$67,150 to the first 7 months 22/23 \$74,615 the result is \$7,465 less.

When comparing the Pledges for 23/24 of \$52,039 to Pledges for 22/23 of \$59,756, the result is a \$7,717 short fall.

Moving to the attached Expense Statement comparing expenses of \$66,297 to a budget of \$76,020 we are less than budget \$9,723.

However, adjusting for the budgeted and not yet paid UUA Annual Fee of \$9,048 we would be only \$675 under budget.

To summarize, I project a \$18,000 short fall from our \$124,740 total Income budget to \$106,740. And we can achieve a break-even year by keeping expenses below \$66,000 (\$13,200 monthly) for the next 5 months.

<u>INCOME</u>		<u>EXPENSES</u>	
YEARLY BUDGET	124,740	YEARLY BUDGET	124,740
7 MONTHS ACTUAL	- 67,150	7 MONTHS ACTUAL	- 66,297
PROJECT SHORT FALL	<u>-18,000</u>	PROJECT SHORT FALL	_____
ADDITIONAL NEEDED	39,590	ADDITIONAL NEEDED	58,443
7 MONTHS ACTUAL	<u>67,150</u>	7 MONTHS ACTUAL	<u>66,297</u>
PROJECT YEAR-END	106,740	PROJECT YEAR-END	124,740

It was on November 14, 2022, the first CAPAS entry was posted on UUFCC accounts. As of November 1, 2023, \$34,362 has been raised with expenditures of \$14,799. The CAPAS Fund now has a balance of \$19,563. Also of course, there is no accounting measure of the donated time and efforts by many.

I would like to bring up the Balance Sheet.