

TREASURER'S REPORT

19/21/2023

Review of Current Finances

In the attached Income Statement, I am comparing the first five months (5/12's = 41.67%) of the 2023-24 Fiscal Year Budget of \$124,740 and looking at how close they are to 41.67%.

Total Income of \$45,208 (36.24%) if adjusted for the budgeted \$6,000 contribution from the Endowment, not yet received, would total \$51,208 and (41.05%) of the 2023-24 fiscal year income budget \$124,740.

Now looking at last year to this year, when I compare the adjusted first five months of 23/24 \$51,208 to the actual first 5 months 22/23 \$58,845 the result is a \$7,637 short fall.

When comparing the Pledges for 23/24 of \$39,320 to Pledges for 22/23 of \$46,408 the result is a \$7,088 short fall.

Looking at the attached Expense Statement in the same way, and again comparing the first five months (5/12's = 41.67%) of our 2023-24 fiscal year Budget of \$129,740.

Total first five months Expenses of \$46,012 are first five months 35.46% of the 2023-24 fiscal year expense budget of \$129,740. Adjusting the Total Expenses of \$46,012 for the budgeted and not paid UUA Annual Fee of \$9,048 is \$55,060 or 42.44% of our 2023-24 fiscal year expense budget of \$129,740.

When comparing Total first five months Expenses adjusted 23/24 \$55,060 to 22/23 \$71,235, our expenses are \$16,175 lower.

To summarize, I would project a \$19,000 short fall from our \$100,000 Pledge Budget. Also, a \$5,000 short fall from the other Income items Budgets of \$24,740, In total a \$24,000 short fall from the total Income Budget.

On the bright side our Expenses are running at a pace that we can achieve a break-even year. Holding our Expenses to \$78,700 for next 7 months would do it.

Lastly the CAPAS Fund has a balance of \$20,270 as of August 31st.